

**FINANCIAL REPORT FOR FY 2010
BUDGET FOR FY 2011**

	FY2010 Budget	FY2010 Actual & Projected	Proposed FY 2011 Budget
<u>CARRYOVER FROM FY2009</u>	380	380	
<u>INCOME</u>			
Quarterly dues for 43 households	77,400	77,400	77,400
Quarterly payment for pres. & treas.	480	480	768
Assessment to restore emergency fund			4,340
Total Quarterly Payments	77,880	77,880	82,508
Late Fees	120	420	120
Other Income	200	200	200
Arrears paid from FY2009		399	
Arrears owed for FY2010		-2,759	
TOTAL INCOME	78,580	76,520	82,828
<u>EXPENSES</u>			
<u>Administration</u>			
Administrative/Office	450	248	450
Annual Meeting	250	65	225
Communications (website)	110	0	110
Directory (annual update)	100	16	35
Fees	125	119	125
Financial, Tax Preparation	600	600	625
Insurance	1,335	1,418	1,460
Taxes	50	0	50
Total Administration	3,020	2,466	3,080
<u>Essential Services</u>			
<i>Lighting, bulb replacement</i>	<i>50</i>	<i>0</i>	<i>50</i>
<i>Lighting, carports</i>	<i>955</i>	<i>858</i>	<i>880</i>
<i>Lighting, walkways</i>	<i>3,800</i>	<i>4,351</i>	<i>3,870</i>
Lighting, Total	4,805	5,209	4,800
Snow Removal	1,500	7,192	2,000
Trash/Recycling	10,800	10,105	8,600
Total Essential Services	17,105	22,506	15,400
<u>Ongoing Maintenance</u>			
Carports	2,525	2,569	2,500
Concrete/Brick Work	6,800	5,680	6,800
<i>Grounds, Monthly Service</i>	<i>15,505</i>	<i>15,504</i>	<i>15,850</i>
<i>Grounds, Special Clean-ups</i>	<i>1,500</i>	<i>564</i>	<i>1,000</i>
<i>Grounds, Improvement Project</i>	<i>0</i>	<i>0</i>	<i>500</i>
<i>Grounds, Tree Maintenance</i>	<i>13,300</i>	<i>13,495</i>	<i>13,448</i>
<i>Grounds, Dumpster rental</i>	<i>425</i>	<i>612</i>	<i>625</i>
Grounds, Total	30,730	30,175	31,423
Roadways, pathways	350	350	650
Total Ongoing Maintenance	40,405	38,774	41,373
<u>Social Events</u>			
Equipment Rental	600	475	600
Octoberfest/Youth Activities	650	310	650
Other (gifts, memorials, etc.)	100	35	100
Total Social Events	1,350	820	1,350
<u>Transfer to reserves</u>	16,700	16,752	17,285
TOTAL EXPENSES	78,580	81,318	78,488
<u>RESERVE EXPENDITURES</u>			
<u>Capital Improvements</u>			
Carport drain installation	6,500	2,320	
Replace 2 carport roofs			15,000
<u>RESERVE INCOME</u>			
Interest on 2 CDs		5,527	
Bump CD class action suit payout		52	