

March 30, 2024, Coleson Cluster Association (CCA) FY2025 Budget Approval Board Meeting Minutes

9:00 am on Zoom. Quorum is met with a minimum of **four** Board Members present.

Board Officers in attendance:

Carl Friedrich, President
Brent Kynaston, Vice President
Jonathan Miller, Treasurer
Mary Bloom, Secretary

Directors in attendance:

Kari Uman, Director
Kate Bowerman, Director

Residents in attendance:

None.

1. Welcome & Call to Order

- Carl, Board President, called the Board Meeting to order at **9:10 am**.

2. FY2025 Budget and Financial Review, Jonathan

Carl moves to approve the 2025 Budget.

Kari seconds the motion. | APPROVED by all Board Members present.

FY2024 Approved Budget (Comparison)	FY2025 Proposed and Approved
Total Income: \$104,485	Total Income: \$108,690
Total Expenditures: \$96,345	Total Expenditures: \$108,690
Operating Expenses: \$61,661	Operating Expenses: \$78,530
Reserve Fund Contribution: \$34,684	Reserve Fund Contribution: \$30,160
Reserve Fund Total: \$55,722	Reserve Fund Total: \$85,882

Resident Comments Addressed:

- 2024/2025 Budget changes have been made to reflect future repairs in brick retaining wall near #1632.
- Moved \$2,000 from the 2024 Reserve Fund Contribution to 2025 FY Budget line item #40, Concrete / Brick.

Other:

- The Board is being conservative on 2025 Capital Improvements, as expenditures may require a special assessment which may be significant to residents considering HVAC expenses. Carport Capital Improvements will resume in 2026.

Adjournment

Carl moves to adjourn the **CCA FY2025 Budget Approval** Board Meeting at **9:18 am**.

Kate seconds the motion. | APPROVED by all Board Members present.

Attestation: These minutes were approved at the **CCA Annual Board of Directors Meeting** on **April 4, 2024**.

2024 Board Meetings + Upcoming Important Dates

March Board Meeting – Thursday, **March 7** at 7:00 pm on Zoom

FY25 Budget Meeting – Saturday, **March 30** at 9:00 am on Zoom

Annual Board Meeting & BOD Elections – Thursday, **April 4** at 7:00 pm on Zoom

May Board Meeting – Thursday, **May 2** at 7:00 pm on Zoom

CCA Spring Cleanup and Social – **TBD** (Tent. May 19)